



Financial Policy

2020-2021

- 1. Enrollment Fee:** **New** preschool student(s) — FCS will collect \$155 per student; FACTS will collect \$20 for an Application Fee
Returning preschool student(s) - FCS will collect \$155 per student; FACTS will collect \$10 for an Application Fee

2. Choose a Payment Plan:

Single Payment Tuition Plan

- 1 child family (Full-Time—5 Days) **\$4,790.00**
- 1 child family (Part-Time—3 Days—Mon/Wed/Fri) **\$3,130.00**
- 1 child family (Part-Time—2 Days—Tues/Thurs) **\$2,250.00**
- 1 child family (Half-Day—5 Days) - **\$2,540.00**
- 1 child family (Half-Day—3 Days—Mon/Wed/Fri) **\$1,810.00**
- 1 child family (Half-Day—2 Days— Tues/Thurs) **\$1,360.00**

10-Monthly Payments Tuition Plan

- 1 child family (Full-Time—5 Days) **\$479.00**
- 1 child family (Part-Time—3 Days—Mon/Wed/Fri) **\$313.00**
- 1 child family (Part-Time—2 Days—Tues/Thurs) **\$225.00**
- 1 child family (Half-Day—5 Days) - **\$254.00**
- 1 child family (Half-Day—3 Days—Mon/Wed/Fri) **\$181.00**
- 1 child family (Half-Day—2 Days— Tues/Thurs) **\$136.00**

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- 2 child family (Full-Time—5 Days) **\$8,220.00**
 - 2 child family (Part-Time—3 Days—Mon/Wed/Fri) **\$5,960.00**
 - 2 child family (Part-Time—2 Days—Tues/Thurs) **\$4,160.00**
 - 2 child family (Half-Day—5 Days) **\$5,080.00**
 - 2 child family (Half-Day—3 Days—Mon/Wed/Fri) **\$3,620.00**
 - 2 child family (Half-Day—2 Days—Tues/Thurs) **\$2,720.00**

- 2 child family (Full-Time—5 Days) **\$822.00**
- 2 child family (Part-Time—3 Days—Mon/Wed/Fri) **\$596.00**
- 2 child family (Part-Time—2 Days—Tues/Thurs) **\$416.00**
- 2 child family (Half-Day—5 Days) **\$508.00**
- 2 child family (Half-Day—3 Days—Mon/Wed/Fri) **\$362.00**
- 2 child family (Half-Day—2 Days—Tues/Thurs) **\$272.00**

3. Late Pick-Up

There is a **\$1 per minute** fee for each minute that a student is still present after the designated closing time of each center. (Ramseur—5:30PM; Bennett—6PM)

Payment Policy

Accounts are billed on the 25th of the month; Draft reminders are sent on the 1st of the month; Tuition/fees are drafted on the 5th of the month; Re-draft for failed payment; late fee and NSF fees will be on the 20th of the month. Single payments are due no later than August 15. Accounts that are delinquent/unpaid can be subject to financial suspension/record and transcript hold/ graduation non-participation. Financial suspension means that a student will be held out of school until the account is brought current. Accounts/payments will be managed and processed through a third party tuition management program called “FACTS” by bank draft. If a guarantor fails to pay any tuition/fees, Faith Christian School has a right to turn over guarantor to a third party collection agency, third party arbitration or a lien will be placed on the guarantor’s personal property in order to collect the unpaid tuition/fees.

Note: Preschool families with children in both the preschool and school will follow the financial obligations and policies implemented by Faith Christian School.

Adopted January 2020 by FCS Oversight Committee